

2012 Updates	
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HIPAA:

Attained age before the close of the taxable year:	Amount that counts as a medical expense:
40 or less	\$350
41-50	\$660
51-60	\$1,310
61-70	\$3,500
71 and older	\$4,370

Indemnity policies: Benefit payments above \$310 per day that exceed the actual cost of care will be taxed as income. [IRS §213(d)(10)]

**Self-Employed Long-Term Care Insurance Deductions:
100% of age-based limits.**

Medicare:	
Part A Deductible	\$1,156
Skilled Nursing Facility Coinsurance	\$144.50
Part B Deductible	\$140
Part B Premium	\$99.90 (Income below \$85,000 Individual / \$170,000 Joint)
Qualified Medicare Beneficiary (Annual amounts are issued in approximately February each year)	Individual:\$928 month income/ \$6,680 assets Couple:\$1,246 month income/ \$10,020 assets

Medicaid:	
Spouse's minimum asset allowance	\$22,728
Spouse's maximum asset allowance	\$113,660
Spouse's minimum income allowance	\$1,839 (effective 7/1/11 – 6/30/12)
Excess shelter allowance	\$552 (effective 7/1/11 – 6/30/12)
Spouse's maximum income allowance	\$2,841
Income cap states (3 x SSI)	\$2,094
Home equity limits	\$525,000/\$786,000

Health Savings Accounts:	(Minimum Deductible \$1,200 Individual/\$2,400 Family)
Individual = Maximum contribution of \$3,100. Additional 2012 contribution of \$1,000 for 55+; Out-of-Pocket maximum: \$6,050.	Family = Maximum contribution of \$6,250. Additional 2012 contribution of \$1,000 for 55+; Out-of-Pocket maximum: \$12,100.